

Balance Sheet

Period = Nov 2023

Book = Accrual

	Current Balance
ASSETS	
CASH	
Cash Property Operating	81,868
Cash Partnership/Owner	187,127
Cash Security Deposits	-14,927
Petty Cash 1	2,100
TOTAL CASH	256,169
RECEIVABLES	
Accounts Receivable	128,161
AR Insurance Proceeds	-1,560
AR Other/Misc	136,855
TOTAL RECEIVABLES	263,455
RESTRICTED CASH	
Escrow Insurance	553,621
Escrow Real Estate Tax	441,214
Escrow Replacement Reserve	2,307,202
TOTAL RESTRICTED CASH	3,302,037
OTHER ASSETS	
Prepaid Insurance	-213,417
Prepaid Operating Expenses	11,699
Utility Deposits	52,893
Other/Misc Assets	0
TOTAL OTHER ASSETS	-148,825
LOAN/ORGANIZATION COSTS	
Loan Costs	417,415
TOTAL LOAN/ORGANIZATION COSTS	417,415
FIXED ASSETS	
Land	3,700,000
Building	21,608,543
TOTAL FIXED ASSETS	25,308,543
TOTAL ASSETS	29,398,793
LIABILITIES AND CAPITAL	
LIABILITIES	
ACCOUNTS PAYABLE	
Accounts Payable	73,773
TOTAL ACCOUNTS PAYABLE	73,773
SECURITY DEPOSIT PAYABLE	
Security Deposit Payable	165,551
Security Deposit Refund Clearing	1,672
TOTAL SECURITY DEPOSIT PAYABLE	167,223
OTHER LIABILITIES	
Accrued Operating Expenses	-138,359
Accrued Real Estate Taxes	640,132
Franchise Tax	15,905
Prepaid Rent	125,104
TOTAL OTHER LIABILITIES	-642,783
NOTES PAYABLE	

Balance Sheet

Period = Nov 2023

Book = Accrual

	Current Balance
MORTGAGE PAYABLE 1	
Mortgage Payable 1	28,300,000
TOTAL MORTGAGE PAYABLE 1	28,300,000
TOTAL NOTES PAYABLE	28,300,000
TOTAL LIABILITIES	29,183,779
CAPITAL	
OwnerPartners Contribution	6,795,707
Retained Earnings	-6,580,693
TOTAL CAPITAL	215,014
TOTAL LIABILITIES AND CAPITAL	29,398,793